Table 6

COMPARISON OF PROPERTY TAXES LEVIED BY VARIOUS LOCAL GOVERNMENT SUBDIVISIONS WITHIN THE INCORPORATED LIMITS OF NORFOLK

LOCAL SUBDIVISION OF GOVERNMENT	 2014	 2015	 Increase (Decrease)	Percent of Increase (Decrease)
(1) Educational Service Unit #8	\$ 158,992	\$ 166,635	\$ 7,642.70	4.81%
Lower Elkhorn NRD	316,158	317,576	\$ 1,418.09	0.45%
(2) Madison County	\$ 4,480,073	\$ 4,332,990	\$ (147,082.86)	(3.28%)
Madison County Ag. Society	146,436	145,173	\$ (1,262.88)	(0.86%)
(3) Norfolk Airport Authority	\$ 385,661	\$ 440,787	\$ 55,125.65	14.29%
(4) Norfolk City	3,106,458	3,255,784	\$ 149,326.54	4.81%
(5) Norfolk Sanitary District	\$ 124,713	\$ 131,104	\$ 6,390.87	5.12%
Northeast Community College	1,246,749	1,258,438	\$ 11,689.30	0.94%
(6) Railroad Transportation District	\$ 75,561	\$ 104,468	\$ 28,907.85	38.26%
(7) School District #2	 15,306,363	 15,968,289	\$ 661,925.30	4.32%
Total	\$ 25,347,164	\$ 26,121,244	\$ 774,081	3.05%

Reason(s) for change:

- (1) Increase in property valuations
- (2) Decrease due to an increase in property valuations and completion of NE Industrial Highway
- (3) Construction of a new hangar
- (4) Increase in property valuations
- (5) Increase in general expenses and increase in property valuations
- (6) Fund debt service on bonds for capital improvements
- (7) Increase in property valuations