Table 6

COMPARISON OF PROPERTY TAXES LEVIED BY VARIOUS LOCAL GOVERNMENT SUBDIVISIONS WITHIN THE INCORPORATED LIMITS OF NORFOLK

	LOCAL SUBDIVISION OF GOVERNMENT	 2016	2017	 Increase (Decrease)	Percent of Increase (Decrease)
(1)	Educational Service Unit #8	\$ 174,729	\$ 192,555	\$ 17,825.56	10.20%
(2)	Lower Elkhorn NRD	332,311	341,304	\$ 8,993.69	2.71%
(3)	Madison County	\$ 4,522,670	\$ 4,791,226	\$ 268,555.99	5.94%
(4)	Madison County Ag. Society	152,322	160,834	\$ 8,511.48	5.59%
(5)	Norfolk Airport Authority	\$ 440,788	\$ 640,461	\$ 199,672.76	45.30%
(6)	Norfolk City	3,488,564	3,696,597	\$ 208,033.14	5.96%
(7)	Norfolk Sanitary District	\$ 137,735	\$ 144,467	\$ 6,732.35	4.89%
(8)	Northeast Community College	1,263,863	1,333,438	\$ 69,575.03	5.50%
(9)	Railroad Transportation District	\$ 129,057	\$ 148,148	\$ 19,090.97	14.79%
(10)	School District #2	 16,678,827	 17,422,643	\$ 743,816.14	4.46%
	Total	\$ 27,320,868	\$ 28,871,675	\$ 1,550,807	5.68%

Reason(s) for change:

- (1) Increased operating expenses and lack of state aid for 2017-2018
- (2) Operating expenses
- (3) Operating expenses and capital outlays
- (4) Increase in property valuations
- (5) Major sewer replacement project
- (6) Increase in property valuations
- (7) Debt service and operating expenses
- (8) Decrease in state aid
- (9) Debt service on Elkhorn Riverbank Stabilization project
- (10) Aggressive debt reduction plan and property valuations